



*"aura begins where fear ends."*

# PAYMASTER

*services*

## PAYMASTER SERVICE

### INTRODUCTION

Aura Solution Company Limited acts as a neutral third party to receive funds from any transaction between two separate individuals or businesses. The Paymaster Lawyer maintains an escrow account, then disburses those funds to the seller. After taking a small commission as payment for his services the paymaster reconciles the escrow account.

Paymasters are usually used in transactions which involve large sums of money. For example, the transfer of large quantities of various financial instruments and commodities like Bank Guarantees, oil, gold or steel typically involve millions of dollars. The Paymaster's services can be used to facilitate the payments and disbursement of funds.

Placing the funds in escrow with a neutral and trustworthy third party reduces the risk to both buyers and sellers in these transactions. It assures the seller that sufficient funds are available for payment, and it allows the buyer to receive title to the goods in question.

The Paymaster Lawyer is not party to the transaction, and does not know the exact time that it will close. Part of his job is to check periodically with the escrow account to ensure that the payment has been transferred in, then to disburse the funds as per his directions. Nor is the Paymaster allowed to disclose the identities of the parties to the transaction.

Paymaster services facilitate the transfer of commodities and financial instruments without the inconvenience that can arise through using Letters of Credit. No credit scores or bank references are required of either party. New companies with no established credit history can trade freely.

Braxton provides Lawyer Escrow and Paymaster services to private individuals, companies and corporations globally. We are a trusted, neutral, third party that collects deposits around international business transactions, holds funds in escrow and then releases those funds as per the parties' contract.

We provide reliable and safe Aura escrow/lawyer paymaster transactions for all worldwide business needs including transactions involving financial instruments such as Medium Term Notes, T-Bills as well as the following commodities: Raw Diamonds, Steam Coal, Coal, Sugar, Oil, Gas, Steel, Iron, Gold, Petroleum, JP54 and others.



## **WHAT IS A PAYMASTER AND WHAT SERVICES DO WE PROVIDE?**

Aura Solution Company Limited "Aura" offers Paymaster and Escrow services to many clients, both domestic and foreign. Various transactions involving such areas as Financial transaction, brokers commission as well as in various commodities, such as note transactions, oil, jet fuel, gold and diamond transactions.

All such transactions must be compliant with federal authorities including the U.S. Treasury Department and Homeland Security. We assist and work with such clients to ensure prompt payment of their fees within the guidelines of governmental authorities and regulations.

A Paymaster Attorney acts as a neutral third party to receive funds from any transaction between two separate individuals or businesses. The Paymaster maintains an escrow account, then disburses those funds to the seller. After taking a small commission as payment for his services the paymaster reconciles the escrow account and fills out the necessary IRS paperwork (only applied USA clients).

Paperwork must include the following for all parties seeking to employ Aura as their paymaster and escrow provider: A copy of valid drivers license and/or passport.

Complete IRS form W-9 for U.S. citizens involved only.

For non U.S. citizens: Completed Paymaster Agreement.& send to us by email Copy of all transactional documents, including payment agreement.

Note: Payments and disbursements can only be made in the form of Federal wire transfers of Swifts. Cash, money orders or bank checks are not permitted. CASH MONEY CAN BE PROVIDED SUBJECT TO COUNTRY ONLY.

## WHY DO YOU NEED PAYMASTER SERVICE?

International Banking is now so over regulated that transactions involving considerable sums of money alarm many banks, even to the extent of closing client's accounts at the very mention of large sums of incoming funds.

Another main issue is that of large incoming funds that are removed from the clients account within just a few days. This will often cause a 'red flag' alarm with the banks compliance department, in most cases, blocking client's funds until questions are answered. This can prove very frustrating for the client and expensive.

So how do we reduce the chance of this happening? The answer is simple, by using our exclusive and unique transaction pre-approval service.

For Further information, kindly contact us by email at: [info@aurasolutioncompanylimited.com](mailto:info@aurasolutioncompanylimited.com) or if you prefer by telephone / Whatsapp on: +66 8241 88 111



## PAYMASTER SERVICE

### PAYMASTER DISPERSALS

Paymaster dispersals can be made available for single or multiple accounts. To allow all mandates / broker parties to 'let go' knowing there is security of payment of commissions, non circumvention and confidentiality, the contract for the Paymaster Dispersal Product (PDP) will be simultaneously issued to the mandate / broker teams and agreed prior to any buyer / seller contract. This means whilst the anonymous buyer and seller verification is taking place the broker / mandates have the opportunity of establishing direct contact to Braxton ensuring payment.

Payments go by wire transfer into the mandates / brokers bank account. Only on receipt of an agreement in writing from all parties pertaining to the transaction can payment parameters be altered thus assuring no one party has precedent.

### COMPLIANCE

All transactions are subject to our banks' approval and verification of the origin of funds, and the client is advised to provide in advance to our office all supporting documentation and identification to ensure full compliance with the "Know Your Client" and "Know Your Transaction" policies.

To comply with Braxton will require several documentation from all parties who may be interested in employing our Lawyer Paymaster Services, including a copy of the underlying transactional documents, including but not limited to the fee agreement.

### WITHHOLDING TAXES

The Paymaster does not withhold taxes. The individual or company is solely responsible for paying any taxes due. Payments to other people from one commission

The Paymaster can pay several people out of the client commission, as long as all the details and banking information for each payee are clearly spelled out in the Fee Agreement.

## PAYMASTER SERVICE

### THE PROCEDURES

You request all necessary information and documents through our website contact form, e-mail, telephone, fax or Skype.

Our Asset Managers then establish a personal communication with you - as trust and transparency through personal communication are the basic values underlying all of our services. We will send out the documents (see below) that need to be executed as well as a detailed description of the procedure.

Please note that by law we are obligated to make a legal and tax due diligence in all paymaster transactions! Especially the money laundering rules and laws have to be proved and respected.

Aura works with world's leading Bank : JP Morgan sister concern KASIKORN BANK THAILAND When returning it please do attach a scan of your valid passport or personal ID.

Aura Paymaster Agreement (APA) - the basic document of our mandate. This APA will be valid for all future transactions and valid for one year.

Addendum A - information from payer/s. This form needs to be executed with the personal and contact details of the party/ies who will be sending funds to the Aura Paymaster trust account;

Addendum B - information from beneficiary/ies. This form needs to be executed with the personal and contact details of the party/ies receiving funds from the Aura Paymaster trust account. Please do attach a scan of a passport or personal ID for every beneficiary.

We need all relevant underlying contracts and fee agreements of your transaction(s), such as SALES AND PURCHASE AGREEMENTS, IRREVOCABLE MASTER FEE PROTECTION AGREEMENTS , SUB FEE PROTECTION AGREEMENTS.... This is needed to fully document the legitimate origin of the funds (source of capital) credited to the Aura Paymaster trust account.

You will then receive a message with all banking details of your personal or your companies' trust account to be able to communicate them with your partners.

## PAYMASTER SERVICE

### WHY USE AURA PAYMASTER SERVICE?

Due to our long-established Banking relationships, we can provide our clients with a full Paymaster Service second to none. Paymaster dispersals can be made available for single or multiple accounts.

### BROKER COMMISSIONS

Most brokers will tell you that once they have arranged a Buy/Sell transaction they fail to receive their fees. By using our Paymaster service brokers can be sure that they will receive all commission payments on time.

During these difficult financial times, Banks are sometimes reluctant to accept large incoming funds transfers, sometimes resulting in the funds being blocked pending further investigation. It is often the case that Banks will require information going back several generations making your funds inaccessible. This problem can be solved by proper initial due diligence by the Paymaster. AURA have an in-house compliance team who will ensure that your transaction does not fail at the last minute. This of course means that we expect our clients to provide all requested information as and when required. This is for your protection as well as ours.

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So how do we reduce the chance of this happening? The answer is simple, by using our exclusive and unique transaction pre-approval service. For

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# THE FEES

## THE FEES

To keep the costs in this phase for our clients within manageable limits, we provide the project evaluation and structuring (due diligence), depending on the complexity, at a flat fee about 5,000, - to 25,000, - €. For the transaction we charge a commission between 0.5 and 5% of the volume, also depending by the complexity and volume.

Rates\*\*\*

### No Setup Fee

- Payments in excess of \$25 million . 25 basis points (1/4 of 1%)
- Payments from \$10 million to \$25 million . 38 basis points (38/100 of 1%)
- Payments from \$5 million to \$10 million 48 basis points (48/100 of 1%)
- Payments from \$1 million to \$5 million 60 basis points (6/10 of 1%)
- Payments from \$500,000 to \$1 million . 80 basis points (8/10 of 1%)
- Payments less than \$500,000 Minimum paymaster fee is **\$10,000.** 1%

\*\*\*Prices reflect fees to attorney, prices do not include costs associated with a particular transaction. Contact Us For More Information

### Completion Time

Depending on Specifications (Normal cases 24 hrs.)

## PAYMASTER SERVICE

### HOW TO APPLY

1. Visit our website : [www.aurasolutioncompanylimited.com/paymaster](http://www.aurasolutioncompanylimited.com/paymaster)
2. Fill the form ONLINE : [www.aurasolutioncompanylimited.com/paymaster-form](http://www.aurasolutioncompanylimited.com/paymaster-form)
3. Call our customer Care on Call | Whatsapp : +66 8241 88 111
4. Email us : [info@aurasolutioncompanylimited.com](mailto:info@aurasolutioncompanylimited.com)
5. Paymaster : [paymaster@aurasolutioncompanylimited.com](mailto:paymaster@aurasolutioncompanylimited.com)



FOR FURTHER INFORMATION, PLEASE CONTACT



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**aura**

AN ASSET MANAGEMENT COMPANY

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Thank You